

MINUTES OF THE SEPTEMBER 26, 2006 MEETING OF THE BOARD OF THE
REDEVELOPMENT AUTHORITY OF THE COUNTY OF BERKS

Chairman Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:35 PM on September 26, 2006, in the Neversink Room, 14th Floor of the Berks County Services Center, 633 Court Street, Reading, Pennsylvania.

The following Board members were present:

Glenn Yeager,
Eileen Kastura,
Barry Rohrbach,
Shirley Ludwig, and
Pellegrino Orlando

Also in attendance were:

Kenneth Pick, Executive Director,
Norman E. Dettra, Jr., Esquire,
Pamela J. Cala, Esquire, Authority Solicitor of Kozloff Stoudt, P.C.
Joan E. London, Esquire, Authority Solicitor of Kozloff Stoudt, P.C.
Kathy Miller, Fiscal Officer, and
Dawn Iezzi, Office Support of the Authority

The Chairman, Glenn Yeager, declared a quorum of Board members present.

Upon motion by Eileen Kastura, seconded by Pellegrino Orlando, all members of the Board present voted to approve the August 29, 2006 monthly minutes of the Board of this Authority.

Kathy Miller presented the Monthly Financial Report for the period ending August 31, 2006. A copy of this Report is attached to these Minutes. Upon motion made by Barry Rohrbach, seconded by Eileen Kastura, all Board members present voted to approve the said Financial Report.

Kathy Miller reviewed with the Board the invoices for payments to creditors as stated as of September 26, 2006. A copy of this report is attached to these minutes. It was moved by Barry Rohrbach, seconded by Glenn Yeager, that the invoices stated in the said report be approved for payment. Upon roll call vote, all board members present, voted in the affirmative.

Chairman Yeager, on behalf of the Board, thanked the staff of this Authority for all of their efforts in arranging for the relocation of the residents at the Penn View Motel and preparation for the public auction of the personal property.

Upon motion by Barry Rohrbach, seconded by Shirley Ludwig, the members of the Board present, by roll call vote, ratified the actions of its authorized officers to approve the purchase of 460 Miltimore Street for \$17,500.00. This action includes, but is not limited to, (i) the execution and the delivery of an Agreement of Sale, (ii) the execution and delivery of a Closing Statement at the time of settlement, and (iii) the execution and filing of a Realty Transfer Tax Statement of Value at the time of recording the deed for the subject property.

Ken Pick presented the bid results for the demolition of the Penn View Motel. Upon motion by Barry Rohrbach, seconded by Glenn Yeager, all board members present, voted to authorize the solicitors to review the specific bids for compliance with the bidding specifications. Upon the solicitors review of such demolition bids, a special meeting of this Board will be called to discuss and accept a demolition bid for the Penn View Motel property.

Kenneth Pick presented to the Board a proposed Amendment #2 to Agreement #CDB-2074-4, which Agreement is between the County of Berks and this Authority for

funding of the Penn Avenue Redevelopment Area. Such Amendment provides for an increase in the amount of available funding under the Agreement with the County from \$750,000.00 to \$1,500,000.00, to be effective August 31, 2006. In addition, the original amount of \$750,000.00 of said Agreement shall be treated as an interest bearing loan at one percent (1%) for a term of two (2) years. Upon motion made by Chairman Glenn Yeager, seconded by Eileen Kastura, all members present voted in the affirmative to approve the Amendment #2.

Chairman Yeager called an executive session at 5:15 PM.

Following the executive session, the meeting of this Authority was adjourned at 5:50 PM.

Barry E. Rohrbach, Secretary