

MINUTES OF THE MAY 22, 2007 MEETING OF THE BOARD OF THE
REDEVELOPMENT AUTHORITY OF THE COUNTY OF BERKS

Chairman Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:35 PM on May 22, 2007, in the Neversink Room, 14th Floor of the Berks County Services Center, 633 Court Street, Reading, Pennsylvania.

The following Board members were present:

Glenn Yeager,
Eileen Kastura,
Shirley Ludwig, and
Pellegrino Orlando

The Chairman, Glenn Yeager, declared a quorum of Board members present.

Also in attendance were:

Kenneth Pick, Executive Director
Pamela J. Cala, Esquire, Authority Solicitor of Kozloff Stoudt, P.C.
Joan E. London, Esquire, Authority Solicitor of Kozloff Stoudt, P.C.
Kathy Miller, Fiscal Officer, and
Dawn Iezzi, Office Support of the Authority

Upon motion by Eileen Kastura, seconded by Pellegrino Orlando, all members of the Board present voted to approve the March 27, 2007 minutes of the Board of this Authority.

Kathy Miller presented the Monthly Financial Report for the period ending March 31, 2007 and April 30, 2007. A copy of this Report is attached to these Minutes. Upon motion by Chairman Yeager, seconded by Shirley Ludwig, all Board members present voted to approve the said Financial Report's.

Ken Pick reviewed with the Board the invoices for payments to creditors as stated as of May 22, 2007. A copy of this report is attached to these minutes. It was moved by

Eileen Kastura, seconded by Shirley Ludwig, that the invoices stated in the said report be approved for payment. Upon roll call vote, all Board members present, voted in the affirmative.

Upon motion by Chairman Yeager, seconded by Eileen Kastura, the members of the Board present, by roll call vote, approved the purchase of 1330 North 10th Street, 324 South 8th Street, and 403 West Windsor Street for \$16,500.00. This action includes but is not limited to, (i) the execution and the delivery of an Agreement of Sale for both properties, (ii) the execution and delivery of Closing Statements at the time of settlement, and (iii) the execution and filing of realty Transfer Tax Statements of Value at the time of recording the deeds for the subject properties.

Upon motion by Chairman Yeager, seconded by Shirley Ludwig, the members of the Board present approved the extension of the redeveloper's agreement to September 1, 2007.

Upon motion by Chairman Yeager, seconded by Shirley Ludwig, it was moved that the Board of this Authority authorize and approve Change Order #1 with Austill Construction thereby amending the scope of work to be performed thereunder by eliminating the curb and sidewalk at 119 S. 2nd Avenue and adding curbing and sidewalk to the rear of 120 S. 2nd Avenue for an increase of \$225.00. Change Order #2 is to install downspouts under the sidewalk at three properties with an increase of \$600.00 and eliminating curbing at 205 Spruce Street for a deduction of \$900.00. Upon roll call vote, all Board members present voted in the affirmative.

Upon motion by Chairman Yeager, seconded by Eileen Kastura, all members of the Board present voted to establish three new project accounts with Commerce Bank which will be for the Hamburg, Fleetwood, and Birdsboro/Union Redevelopment Area's.

The meeting of this Authority was adjourned at 5:15 PM.

Following the adjournment, Chairman Yeager called an executive session.

Eileen Kastura, Asst. Secretary