

MINUTES OF THE DECEMBER 27, 2005 MEETING OF THE BOARD OF THE
REDEVELOPMENT AUTHORITY OF THE COUNTY OF BERKS

Chairman Glenn Yeager called the meeting of the Board of the Redevelopment

Authority of the County of Berks to order at 4:30 PM on December 27, 2005, in the Neversink Room, 14th Floor of the Berks County Services Center, 633 Court Street, Reading, Pennsylvania.

The following Board members were present:

Glenn Yeager,
Eileen Kastura,
Shirley Ludwig, and
Pellegrino Orlando.

The Chairman, Glenn Yeager, declared a quorum of Board members present.

Also in attendance were:

Kenneth Pick, Deputy Director
Norman E. Dettra, Jr., Esquire and Joan London, Esquire, Authority Solicitors of
Kozloff Stoudt, P.C.
Kathy Miller, Fiscal Officer and
Dawn Iezzi, Office Support of the Authority

Upon motion by Shirley Ludwig, seconded by Glenn Yeager, all members of the Board present voted to approve the November 22, 2005 minutes of the Board of this Authority.

Kenneth Pick presented the Monthly Financial Report for the period ending November 30, 2005. A copy of this Report is attached to these Minutes. Upon motion made by Eileen Kastura, seconded by Shirley Ludwig, all Board members present voted to approve the said Financial Report.

Kenneth Pick reviewed with the Board the invoices for payment to creditors as stated as of December 27, 2005. A copy of this report is attached to these minutes. It was moved by Glenn Yeager, seconded by Eileen Kastura, that the invoices stated in the said report be approved for payment. Upon roll call vote, all Board members present, voted in the affirmative.

The West Reading Elm Street Program was discussed by Ken Pick. It was reported that the Authority has received a \$250,000.00 grant from the state.

Kenneth Pick discussed the proposals for the Property Maintenance Services. Upon motion made by Glenn Yeager, seconded by Shirley Ludwig, all Board members present voted to award the contract to Triple S Contractors. Attorney Dettra recommended to the Board that there should be a notification letter sent to us in the event their liability insurance would be terminated.

Upon motion by Eileen Kastura, seconded by Pellegrino Orlando, the members of the Board present, by roll call vote, ratified the actions of its authorized officers to approve the purchase of 425 Miltimore Street, Reading, Berks County, Pennsylvania for \$7,000.00, 438 Pear Street, Reading, Berks County, Pennsylvania for \$15,000.00, 144 Beech Street, Reading, Berks County, Pennsylvania for \$5,500.00. This action included, but was not limited to, (i) the execution and the delivery of an Agreement of Sale, (ii) the execution and delivery of a Closing Statement, and (iii) the execution and filing of a Realty Transfer Tax Statement of Value.

Upon motion by Glenn Yeager, seconded by Shirley Ludwig, all members voted to approve the Cooperation Agreement between the Borough of West Reading and the Redevelopment Authority regarding the Elm Street curb and sidewalk work.

Upon motion by Glenn Yeager, seconded by Eileen Kastura, all members voted to approve the Reinsel Kuntz Leshner audit proposal for 2005 at a cost of \$3,700.00.

Glenn Yeager discussed terrorism insurance on the Penn View Motel. Engle- Hambright and Davies is the insurer. Upon motion by Eileen Kastura, seconded by Pellegrino Orlando, all Board members voted to waive the terrorism insurance.

Kenneth Pick discussed the negotiation of a Time Loan with Fulton Bank until this Authority receives the \$1.5 million dollar Section 108 loan from the Office of Housing and Urban Development of the federal government. It was moved by Glenn Yeager, seconded by Shirley Ludwig, that Resolution No. 2005-2 of this Authority relating to the aforesaid \$1.5 million dollar Time Loan be adopted and that the Chairman and Secretary of this Authority be

authorized to execute the appropriate documents. Upon roll call vote, all Board members present, voted in the affirmative. Barry Rohrbach was absent from this meeting.

A copy of this Resolution, together with the Commitment Letter of Fulton Bank relating to the same, are attached to these minutes.

Attorney Dettra informed the Board the appraisals for the Penn View Motel have not been received as of this date.

The meeting of this Authority was adjourned at 5:20 PM.

Eileen Kastura, Asst. Secretary