

MINUTES OF THE OCTOBER 25, 2005 MEETING OF THE BOARD OF THE
REDEVELOPMENT AUTHORITY OF THE COUNTY OF BERKS

Chairman Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:30 PM on October 25, 2005, in the conference room of the Berks County Planning Commission, located on the 14th Floor of the Berks County Services Center, 633 Court Street, Reading, Pennsylvania.

The following Board members were present:

Glenn Yeager,
Eileen Kastura,
Barry Rohrbach,
Shirley Ludwig, and
Pellegrino Orlando

Chairman, Glenn Yeager, declared a quorum of Board members present.

Also in attendance were:

Kenneth Pick, Deputy Director
Norman Dettra, Jr., Esq. and Pamela Cala, Esq., Authority Solicitors both
of Kozloff Stoudt, P.C.
Dawn Iezzi, Office Support

Upon motion by Chairman Yeager, seconded by Ms. Shirley Ludwig, it was moved to approve the September 27, 2005 minutes of this Board. All members present voted in the affirmative.

Kenneth Pick presented the financial report for the period ending September 30, 2005. A copy of this financial report is attached to these minutes for further reference. Upon motion made by Vice Chairman Eileen Kastura, seconded by Barry Rohrbach, all members of the Board present voted to approve the said financial report.

Further Kenneth Pick reviewed with the Board the invoices for payment to creditors as set forth on a report dated October 25, 2005. A copy of the report is attached to these minutes. It was moved by Barry Rohrbach, seconded by Eileen Kastura, that the

invoices set forth on said report be approved for payment. Upon roll call vote, all Board members present, voted in the affirmative.

The ADD Program was discussed with the Board by Mr. Pick. It was reported that the Authority has applied for a \$500,000.00 state grant through the office of state Senator O'Pake and the City of Reading has budgeted \$220,000.00 in its 2006 budget for the ADD program.

Following a discussion, it was moved by Eileen Kastura, seconded by Barry Rohrbach that the appropriate officers of this Authority be authorized to execute the Redevelopment Agreement between this Authority and Advanced Building Systems, Inc. relating to the Penn View Motel project of this Authority. Upon roll call vote, all members present, namely Glenn Yeager, Eileen Kastura, Barry Rohrbach, Shirley Ludwig and Pellegrino Orlando, voted in the affirmative.

Upon motion made by Barry Rohrbach, seconded by Eileen Kastura, it was moved that the appropriate officers of this Authority be authorized to execute an Assignment and Assumption Agreement by and among Advanced Building Systems, Inc., DSRP II, Limited Partnership and the Redevelopment Authority of the County of Berks, the purpose of which is to assign the Redevelopment Agreement referred to in the preceding Resolution from Advanced Building Systems, Inc. to DSRP II, Limited Partnership. Upon roll call vote, all members present voted in the affirmative. True and

correct copies of the within referenced Redevelopment Agreement and the Assignment and Assumption Agreement are on file in the office of this Authority and are incorporated herein by reference.

Chairman Yeager instructed Solicitors Cala and Dettra to review the appraisers' written agreements between this Authority and Bellairs Real Estate and DaGrosa Appraisal Company, and to further determine whether the terms of such agreements can be extended beyond the original terms.

The meeting of this Authority was adjourned at 5:35 PM.

Barry Rohrbach, Secretary