

Budget

	Projects	Uses	Source	Estimated Cost
1.	Redevelopment Project for property on northwest corner of Chestnut Street and Yarnell Street	Acquire Vacant Building. Demolish building. Prepare land for development of playground	Elm Street RRG 1 County CDBG 2 County Redevelopment Authority	Acquisition - \$10,000 Demolition and site preparation - \$10,000
2.	Improve property on northwest corner of Chestnut Street and Yarnell Street	Offer cleared property for development of two dwelling units or design and develop playground for younger children ages 2 through 12.	Elm Street RRG County CDBG	Design - \$4,500 Playground Improve-ments - \$45,000
3.	Homeowner rehabilitation program for lower income occupants	Priority for code items; Secondary for baths, kitchens, siding	Elm Street RRG County CDBG	25 homes at \$20,000/ unit = \$500,000
4.	Rental rehabilitation program	Code deficient rehab improvements	Elm Street RRG County CDBG PA HOME Program	25 homes at \$15,000/ unit = \$375,000
5.	Homebuyer program for lower income families and individuals	Down payment Closing costs Soft second mortgage	County CDBG FHLB 3 PHFA 4	20 homes closing costs - \$80,000 Down Payment - \$54,000 Soft Second Mortgage - \$306,000
6.	Street tree program	Provision of 20 trees at selected locations	Bureau of Forestry Urban Forestry Program Donations	4 trees/year at \$250/tree = \$1,000/yr 5 Yrs = \$5,000
7.	Density reduction	Reconvert multi-family housing structures to single family unit	Elm Street RRG County CDBG	3 structures Acquire @ \$90,000 each = \$270,000 Rehab @ \$25,000 each = \$75,000 Put into homebuyer program
8.	Training Courses	NAC members to attend seminars	Elm Street RRG	\$55/seminar @ 5/year \$275 for 5 years = \$1,375
9.	Annual Homebuyer / Neighborhood Fair	1 day/year seminar on Homebuyer and other programs	General Revenue Donations	\$1,500/yr for 5 yrs = \$7,500
10.	Traffic Calming Devices	Traffic signal at Chestnut Street and 3rd Avenue. Printed crosswalks, use of street pavers with texture.	County CDBG General Revenue	Signal - \$85,000 Crosswalk & Pavers - \$100,000
11.	Infrastructure	Replacement of	Elm Street RRG	\$60,000

Improvements curbs and sidewalks County CDBG

1

2

3

4