

MINUTES OF THE FEBRUARY 28, 2006 MEETING OF THE BOARD OF THE
REDEVELOPMENT AUTHORITY OF THE COUNTY OF BERKS

Chairman Glenn Yeager called the meeting of the Board of the Redevelopment Authority of the County of Berks to order at 4:30 PM on February 28, 2006, in the Neversink Room, 14th Floor of the Berks County Services Center, 633 Court Street, Reading, Pennsylvania.

The following Board members were present:

Glenn Yeager,
Barry Rohrbach,
Shirley Ludwig, and
Pellegrino Orlando.

The Chairman, Glenn Yeager, declared a quorum of Board members present.

Also in attendance were:

Kenneth Pick, Executive Director
Norman E. Dettra, Jr., Esquire and Pamela J. Cala, Esquire, Authority
Solicitors of Kozloff Stoudt, P.C.,
Dawn Iezzi, Office Support of the Authority

Following the call to order, Chairman Yeager called an executive session for the discussion of just compensation for the purchase of 250 Penn Avenue, West Reading. Such discussions were concluded and the scheduled meeting of the Authority was called to order by Chairman Yeager at 4:35 PM.

Upon motion by Barry Rohrbach, seconded by Shirley Ludwig, all members of the Board present voted to approve the January 24, 2006 monthly minutes of the Board of this Authority.

Kenneth Pick presented the Monthly Financial Report for the period ending January 31, 2006. A copy of this Report is attached to these Minutes. Upon motion

made by Chairman Yeager, seconded by Barry Rohrbach, all Board members present voted to approve the said Financial Report.

Kenneth Pick reviewed with the Board the invoices for payment to creditors as stated as of February 28, 2006. A copy of this report is attached to these minutes. It was moved by Chairman Yeager, seconded by Barry Rohrbach, that the invoices stated in the said report be approved for payment. Upon roll call vote, all Board members present, voted in the affirmative.

Mr. Ed Geubtner of Mullin & Lonergan Associates, Inc. reviewed with the Board the presentation that will be made to the taxing authorities for the Tax Incremental Financing (TIF). This information will be presented to the Berks County Commissioners either on March 14, 2006 or March 21, 2006.

It was moved by Chairman Yeager, seconded by Barry Rohrbach, to make an offer of just compensation to the leasehold tenant of the property located at 250 Penn Avenue, West Reading in the amount of \$670,000.00 and an offer of just compensation to the fee title owners of said property in the amount of \$130,000.00. Upon roll call vote, all Board members present, voted in the affirmative.

Upon motion by Chairman Yeager, seconded by Shirley Ludwig a resolution was made to retain the services for Mr. Sidney Banks, Elkins Park, Pennsylvania at a cost, not to exceed, \$5,000.00 for the personal property appraisal for the Penn View Motel located at 250 Penn Avenue, West Reading, Berks County, Pennsylvania. Upon roll call vote, all Board members present, voted in the affirmative.

It was moved by Chairman Yeager, seconded by Shirley Ludwig, to give the leasehold tenant of the property located at 250 Penn Avenue, West Reading, Berks

County, Pennsylvania, namely Luxury Enterprises, Inc., notice to vacate said property no later than June 12, 2006. Upon roll call vote, all Board members present, voted in the affirmative.

Upon motion by Barry Rohrbach, seconded by Shirley Ludwig, all members of the Board present voted to give permission to Kenneth Pick to advertise for demolition bids for Contract #16.

Solicitor Pamela Cala reviewed with the Board this Authority's request to the Reading Area Water Authority for a reduction or elimination of the fees charged to this Authority for the discontinuance of public water service when a blighted property is acquired and thereafter demolished. Solicitor Cala discussed that this matter is on the agenda for the next meeting of the Reading Area Water Authority which is scheduled to occur on March 14, 2006, at which time she will present to the Reading Area Water Authority this Authority's request.

Upon motion by Barry Rohrbach, seconded by Shirley Ludwig, all members of the Board present voted to authorize the submission of an application for a \$250,000.00 Residential Reinvestment Grant for the West Reading Elm Street Program. If the grant is awarded, the funds would be used to convert multi-family dwellings into single-family dwellings.

The meeting of this Authority was adjourned at 5:20 PM.

Barry E. Rohrbach, Secretary